

Draft Minutes

USNA Class of 1969 Foundation Board of Directors Meeting, 7 Dec, 2006

1. Call to order 1635 EDT 7 Dec, 2006.
2. Roll: Mike Michaelis_x__; Pat Stroop_x__; Steve Ward_x_; Steve Hudock_x__; Steve Comiskey_x__; Todd Creekman_x__; John Ohlinger_x__
3. Review minutes from the 5 Sep 06 Board Meeting.
 - a. Motion made, seconded and carried to accept the minutes as written.
4. Reports
 - a. Treasurer Report (Steve Ward)
 - i. The Foundation is financially solvent with current assets distributed as follows (30 Jun 06):
 1. NFCU ckg \$ 8,792
 2. NFCU sav 4,026
 3. AG Ed. 114,450.
 - b. Investment Committee Report (Steve Ward)
 - i. Investment funds show a 3.0% increase for the 3Q2006.
 - c. Secretary Report (Steve Hudock)
 - i. Current membership stands at 279 with 204 Life Members.
 - d. Class Project Committee Report (Steve Hudock)
 - i. \$448,546 from 235 donors, 381 gift actions
 - ii. Michelson Project current balance (pledges+receipts) : \$220,255
 - e. Memorabilia Committee Report (Lanny Hunt) – no report.
 - i. Blazer Crests
 - ii. Class Coins
 - iii. Life Member Pins
 - f. 9th Company WR Committee Report (Pat Stroop)
 - i. Company Dining Out held 17 Nov 06 was attended by 6 Classmates and 3 wives. Very professional and fun event.
 - ii. WR Meeting on 9 Nov 06 with Company WR Rep and Company Commander.
 1. the 9th Company has been aggressively pursuing and accomplishing capital improvements in the wardroom and has requested assistance from the Class of 1969 Foundation.

2. The 9th Company has identified a realistic capital investment plan for the remainder of the year and into 2007. The 1/C are working in concert with the underclass to lay out a long range plan for continuing improvement efforts and to provide a Spring turnover to the Class of '08 members of their WR.
 3. The 9th Company WR has been actively engaged in a number of self-help revenue generating activities.
 4. The 9th Company is executing a robust schedule of activities planned to stimulate morale within the Company and have invited Class of 1969 participation. (activity schedule will be posted on our website).
 5. The Class of 1969 greatly appreciates the opportunity to interface with members of the 9th Company Wardroom and looks forward to a continually improving relationship over the years ahead. Class President has appointed Exec VP Pat Stroop as the official liaison for coordination of Class Support for the 9th Company Wardroom as head of the "9th Company Wardroom Committee". Pat will continue to meet with the Company Officer and members of the Company on at least a quarterly basis to discuss status, plans for activities and necessary support.
 6. Tailgate activities planned and coordinated by the Annapolis Chapter of the Foundation will remain a separate and distinct function managed by the Annapolis Chapter and funded entirely through voluntary donations from local participants.
- iii. 9th Company WR Business Plan
1. Review of the business plan resulted in concurrence by the BOD that the WR was functioning well and taking the necessary steps to generate and control funding, acquisition and accomplishment of capital investments.
 2. A motion was made and seconded to provide the 9th Company WR \$5,000.00 for capital investment purposes. Following brief discussion the motion carried.
 - a. The Treasurer and Exec VP will discuss the correct process for delivery of the check to the WR.
 - b. The Exec VP will provide written notification to the WR of the action taken by the Board.
 - c. The Exec VP will follow up with 9th Company WR Rep with clarification of business plan

income (i.e. Wardroom dues, tailgate receipts etc.)

5. New Business

a. The President confirmed the following Committee Appointments

- i. Membership - vacant
- ii. 9th Company Wardroom – Pat Stroop
- iii. Investment – Steve Ward
- iv. Class Project – Steve Hudock
- v. 40th Reunion – Steve Hudock
- vi. Class Memorabilia – Geoff Pomroy
 1. Blazer Crests
 2. Coins
 3. Life Member Pins

6. Motion to Adjourn was made, seconded and carried at 1730 EDT.

7. Next meeting – Feb 07, date, time and location tbd by the Secretary.