

Draft Minutes

USNA Class of 1969 Foundation Board of Directors Meeting, 7 Feb, 2007

1. Call to order 1633 EDT 7 Feb, 2007.
2. Roll: Mike Michaelis_x__; Pat Stroop_x__; Steve Ward___; Steve Hudock_x__; Steve Comiskey_x__; Todd Creekman_x__; John Ohlinger_x__
3. Review minutes from the 7 Dec 06 Board Meeting.
 - a. Motion made, seconded and carried to accept the minutes as written.
4. Reports
 - a. Treasurer Report (Steve Ward)
 - i. Documents submitted by the Treasurer show the Foundation as financially solvent with current assets distributed as follows (31 Dec 06):
 1. NFCU ckg \$ 11,275
 2. NFCU sav 5,423
 3. AG Ed. 120,224.
 - b. Investment Committee Report (Steve Ward)
 - i. The Treasurer's Investment Fund Report shows a 5.0% increase for the 4Q2006.
 - c. Secretary Report (Steve Hudock)
 - i. Current membership stands at 281 with 204 Life Members.
 - ii. 2007 elections for the term commencing 2008 require nominations for two offices: Treasurer and Director. The President requested Pat Stroop form a Nomination Committee to seek out qualified candidates for election to these two offices and report results at the next board meeting.
 - d. Class Project Committee Report (Steve Hudock)
 - i. \$528K from 283 donors, 573 gift actions
 - ii. Michelson Project current balance (pledges+receipts) : \$219K
 - e. 9th Company WR Committee Report (Pat Stroop)
 - i. Pat met with 9th Co WR Reps from '07 and '08 on 2 Feb reviewing progress to date and plans for turnover to '08.
 - ii. 9th Co "thank you" for Class of 1969 Foundation donation of \$5K received.

- iii. 9th Co is planning a Company Picnic at Sandy Pt. State Park sometime in month of April. All members of Class of '69 are invited. They will provide maximum advance notice to allow for circulation of announcement amongst local '69rs and concurrent posting to the website. Pat noted that prior Wardroom events had not been posted to the website as requested.
- iv. '69 Crest for Wardroom
 - 1. Pat reported that 9th Co plans to paint a '69 Class Crest over their WR "bar".
 - 2. Todd Creekman suggested providing the epoxy mockup used for the Alumni Hall casting as a 3D alternative to the painted crest.
 - 3. Discussion ensued re ability to replace epoxy mockup should it become damaged or missing. Todd Creekman agreed to research availability and cost of replacement epoxy crest.
- v. 9th Co Wardroom Business Plan
 - 1. Discussion ensued re the level of involvement with 9th Co WR business. It was agreed that a periodic Copy of the Annual Wardroom Business Plan as developed by the 9th Co 1/C WR Rep provided to Pat would satisfy our "involvement" in their activities and plans. This would be sufficient information to reflect some level of fiduciary responsibility by the WR which would, in turn support continued financial assistance in the future from the Foundation.
- f. Memorabilia Committee Report (Geoff Pomroy)
 - i. Life Member Pins
 - 1. 157 pins currently on hand.
 - 2. Some number of "returned – bad address" pins on hand. Geoff agreed to work with Steve Hudock researching the "bad addresses" for life members.
 - ii. Blazer Crests
 - 1. 2 Sample crests on hand.
 - 2. Geoff agreed to search for alternative sources and obtain design and pricing information.
 - iii. Class Coins
 - 1. 46 Coins on hand in Foundation
 - 2. Discussion ensued re desirability of presenting each graduating 9th Company First Class with a Class Coin, which would require a reorder of some amount of coins to sustain this effort for several years/classes. Geoff agreed to research costs for 100, 300, 500, 1000 unit orders.

5. New Business
 - a. none
6. Motion to Adjourn was made, seconded and carried at 1720 EDT.
7. Next meeting – 27 Apr 07 at USNA, Ward Hall, main deck, to follow the annual gavel presentation to the graduating Class President at the noon Alumni luncheon held that day.