

Draft Minutes

USNA Class of 1969 Foundation Board of Directors Meeting, 2 May, 2007

1. Call to order 1636 EDT 2 May, 2007.
2. Roll: Mike Michaelis_x__; Pat Stroop_x__; Steve Ward_X__: Steve Hudock_x__; Steve Comiskey_x__; Todd Creekman_x__; John Ohlinger_x__ Geoff Pomroy_x__
3. Review minutes from the 7 Feb 07 Board Meeting.
 - a. Motion made, seconded and carried to accept the minutes as written.
4. Reports
 - a. Treasurer Report (Steve Ward)
 - i. Documents submitted by the Treasurer show the Foundation as financially solvent with current assets distributed as follows (31 Mar 07):
 1. NFCU ckg \$ 6,347
 2. NFCU sav 5,513
 3. AG Ed. 122,358.
 - b. Investment Committee Report (Steve Ward)
 - i. The Treasurer's Investment Fund Report shows a 4.4% increase for the 1Q2007.
 - c. Secretary Report (Steve Hudock)
 - i. Current membership stands at 282 with 204 Life Members.
 - ii. 2007 elections for the term commencing 2008 require nominations for two offices: Treasurer and Director.
 - d. Class Project Committee Report (Steve Hudock)
 - i. \$948K from 287 donors, 698 gift actions
 - ii. Michelson Project current balance (pledges+receipts) : \$218K
 - e. 9th Company WR Committee Report (Pat Stroop)
 - i. Pat has met the 9th Company '08 stripers and WR Rep and has discussed Business Plan for '07-08.
 - ii. Eight '69 Classmates visited the Wardroom 27 Apr following the Gavel Presentation.
 - iii. Three '69 Classmates attended the 9th Co Sandy Pt. State Park Picnic 28 Apr.
 - iv. 18" epoxy '69 Crest has been hung in the Wardroom, Memorandum of Agreement regarding custody has been executed by 1/C wardroom rep and Pat Stroop.

Replacement cost from Signcrest is approximately \$410 if damaged according to Todd Creekman

- f. Nomination Committee Report (Pat Stroop)
 - i. The Committee presented the following nomination for the 2007 election:
 - 1. Treasurer: Larry Cavaiola, Tom McQueen, Steve Ward
 - 2. Director: Joe Chopek, Walt Giraldi, Andy Scott
 - ii. Motion made, seconded and carried to accept the nominees. The Secretary will proceed with ballot preparation and distribution in accordance with our By Laws.
- g. Class Presidents' Meeting Report (Mike Michaelis)
 - i. Mike attended the 2007 Council of Class Presidents Meeting at USNA on 4 Apr. The minutes are posted on the Council of Class Presidents webpage located within www.usna.com. at: <https://www.usna.com/NetCommunity/SSLPage.aspx?&pid=439&srcid=425>. (It may also be accessed by going to www.usna.com and looking under Alumni, then Class Info, then Council of Class Presidents.) At this site, you will find the minutes, the list of attendees and the Power Point briefings that were presented.
- h. Memorabilia Committee Report (Geoff Pomroy)
 - i. Life Member Pins
 - 1. 157 pins currently on hand.
 - 2. Some number of "returned – bad address" pins on hand. Geoff agreed to work with Steve Hudock researching the "bad addresses" for life members.
 - 3. Geoff to maintain custody and inventory of Life Member Pins.
 - ii. Blazer Crests
 - 1. 2 Sample crests on hand.
 - 2. No price quotes available yet.
 - 3. Geoff to maintain custody and inventory of Blazer Crests.
 - iii. Class Coins
 - 1. 46 Coins on hand in Foundation. Board intends to present 1 coin to each graduating member of the 9th Company WR annually and 1 coin to each graduating member of the Class of 2019 (our Link in the Chain class).
 - 2. Pat to liaison with 9th Company Officer to determine appropriate time/place for presentation of coins from existing inventory to the Class of '07.
 - 3. Geoff agreed to research costs for 100, 300, 500, 1000, 2000, 3000 unit orders. Board will review and

vote on acquisition of additional coins at the next BOD meeting.

4. Steve Hudock to transfer custody and inventory of coins to Pat.

iv. Class Plaques

1. Plaques from Tribute Awards in RI, who have our mold (so no set up fee) and last filled an order for us in 1994 (bronze 6 inch high crest on wooden 8 by 10 inch shield back):
 - a. 5 to 10: \$73.60 each
 - b. 11 to 25: 65.80 each
 - c. 26 to 50: 62.40 each
 - d. 51 to 100; 60.35 each
 - e. Each plaque requires \$5.50 shipping and handling, so 10 plaques costs \$791, 25 plaques costs \$1783, 50 plaques costs \$3395.
2. All BOD members have been asked to check for any additional plaques they may hold so that we can establish a current inventory of plaques on hand. In addition, Todd will provide the one plaque he has to Geoff so that Geoff can obtain competitive pricing quotes from another vendor.

v. Large Class Crest

1. 18 inch high crests from Signcraft, who are under contract to USNA Foundation for all class crests:
 - a. Bronze like Alumni Hall: \$2060 (\$1950 for a second one).
 - b. Faux-Bronze like the one in 9th Co. Wardroom: \$150 set up charge, \$260 for first crest, \$240 for each additional crest ordered at that time.
2. Pat to maintain custody and inventory of Large Class Crest(s).

vi. USS Constitution Gavels and Sounding Boards

1. Gavels and sounding boards have been prepared through the class of 2020.
2. Pat to maintain custody and inventory of Gavels and sounding boards.

vii. USS Constitution Pen and Pencil Sets

1. 12 pen and pencil sets are on hand for presentation as approved by the BOD.
2. Pat to maintain custody and inventory of pen and pencil sets.

5. New Business

- a. USNA Officer Development '69 Day.

- i. Pat explained the concept of supporting the USNA Officer Development Division 1/C Capstone Program wherein our Class might provide a speaker and at least 6 facilitators for an all day session consisting of the presentation and review of 4 case studies.
 - ii. The Board had no objections to participation and was pleased to provide the Class of '69 with the recognition.
 - iii. Suggested dates for participation and selection of speakers/participants will be coordinated separately by Pat.
 - b. 2007 Michelson Lecture
 - i. Scheduled for 1830 23 Oct 07.
 - ii. Speaker is Sir Harold Kroto, a recipient of the Nobel Prize for Chemistry.
- 6. Motion to Adjourn was made, seconded and carried at 1740 EDT.
- 7. Next meeting – Aug 07 at time/location tbd by the Secretary