

## Minutes

### USNA Class of 1969 Foundation Board of Directors Meeting, 16 August, 2007

1. Call to order 1644 EDT 16 August, 2007.
2. Roll: Mike Michaelis\_x\_\_; Pat Stroop\_x\_\_; Steve Ward\_X\_\_: Steve Hudock\_x\_\_; Steve Comiskey\_x\_\_; Todd Creekman\_x\_\_; John Ohlinger\_x\_\_ Geoff Pomroy\_x\_\_
3. Review minutes from the 2 May 07 Board Meeting.
  - a. Motion made, seconded and carried to accept the minutes as written.
4. Reports
  - a. Treasurer Report (Steve Ward)
    - i. Documents submitted by the Treasurer show the Foundation as financially solvent with current assets distributed as follows (30 Jun 07):
      1. NFCU ckg \$ 349
      2. NFCU sav 1,546
      3. AG Ed. 136,951.
  - b. Investment Committee Report (Steve Ward)
    - i. The Treasurer's Investment Fund Report shows a 3.5% increase for the 2Q2007.
  - c. Secretary Report (Steve Hudock)
    - i. Current membership stands at 282 with 204 Life Members.
    - ii. Ballots for 2007 elections for the term commencing 2008 for two offices, Treasurer and Director, will be mailed out 1<sup>st</sup> week of Sep to general Class membership. Life Members will receive e-mail ballots.
  - d. Class Project Committee Report (Steve Hudock)
    - i. \$985K current balance (pledges plus receipts)
    - ii. Michelson Project current balance (pledges+receipts) : \$192K
    - iii. Met with retiring Supt Rempt, his Chapel Project Staff, and USNA AA/F Project Reps on 8 May to discuss progress and schedule. Supt directed 4 pews be removed and refurbished as a visible "pilot" for the overall effort to help generate additional donors.
    - iv. An Anonymous Donor has "challenged the Class of '69" with matching donations for the first 10 Classmates who pledge

- \$690 for the Chapel Project. The challenge will be distributed via Company Rep emails and Shipmate Column.
- v. Michelson Lecture Draft Endowment Gift Agreement received from AA/F for our review and markup. Secretary was asked to schedule a special BOD meeting for a markup session during the week of 20 Aug 07 after members had reviewed the document and provided feedback.
  - e. 9<sup>th</sup> Company WR Committee Report (Pat Stroop)
    - i. Pat has met with the 9<sup>th</sup> Company Stripers and Company Officer as the Brigade reformed for Academic Year reconfirming our Class support for the coming year.
    - ii. Six '69 Classmates visited the Wardroom in May to present Class Coins to the 9<sup>th</sup> Company 1/C.
    - iii. Pat “stored” the 9<sup>th</sup> Co Wardroom '69 Crest over the summer leave period and returned to the Wardroom last week.
  - f. Memorabilia Committee Report (Geoff Pomroy)
    - i. Life Member Pins
      - 1. 157 pins currently on hand.
      - 2. Some number of “returned – bad address” pins on hand. Geoff working with Steve Hudock researching the “bad addresses” for life members.
    - ii. Blazer Crests
      - 1. 2 Sample crests on hand.
      - 2. No price quotes available yet.
      - 3. Geoff to maintain custody and inventory of Blazer Crests.
    - iii. Class Coins
      - 1. 12 Coins on hand in custody of Pat Stroop. Board intends to present 1 coin to each graduating member of the 9<sup>th</sup> Company WR annually and 1 coin to each graduating member of the Class of 2019 (our Link in the Chain class). One coin will be included in 40<sup>th</sup> Reunion “goodie bag”. Some number of coins will be made available for sale to Classmates.
    - iv. Class Plaques
      - 1. BOD members reported no additional plaques have been located.
      - 2. Geoff reported a 2<sup>nd</sup> source of plaques provided pricing estimates of about \$40/plaque.
      - 3. BOD to discuss and decide upon order for plaques at the Nov BOD Mtg.
    - v. Custody of USS Constitution Gavels and Sounding Boards and USS Constitution Pen and Pencil Sets has been successfully transferred to Pat Stroop. .

## 5. Old Business

- a. Memorabilia Order
    - i. A motion was made, seconded and, after brief discussion, carried to “expend not greater than \$8315 from the Foundation Treasury to initiate purchase of 3000 coins for use as described in paragraph 4.f.iii.1. above”.
  - b. USNA 1/C Capstone Event
    - i. Pat solicited voluntary participation from 6-12 Classmates as Facilitators for this activity to be held as an “all day event” at USNA on 23 Oct 07. He was met with enthusiastic response from the BOD and will seek additional participation from local Classmates.
6. New Business
- a. Class of '69 Website Maintenance
    - i. Mike Michaelis noted that the Class Website, in the current world environment of instant communications, is a principal tool for “getting the word out” to our Classmates, and therefore, the quality and content needed to be as accurate and current as possible.
    - ii. Steve Ward reported that recent personal issues within his website crew had let the website quality and maintenance deteriorate. He further reported that corrective action has already been taken and invited BOD members to review the '69 Website for quality and content and to provide comments for improvement. Steve W intends to continue maintenance of the website and will accept pre-edited input from BOD members for posting at any time, in addition to the routine posting of the edited BOD Minutes and edited BOD directed announcements. He will also accept voluntary website maintenance assistance from any Classmate willing to donate his time to learn how to access and maintain the site.
  - b. USNA Foundation/Alumni Association Discussions
    - i. Mike Michaelis reported that, as President, he was receiving a host of emails regarding the on-going discussions/debate between a vocal minority of Alumni and the USNA AA/F CEO/BOT. This public email exchange, while interesting has little effect on the business of the Class of '69 Foundation. Rather than engage in the debate, which is deteriorating into the realm of personal malignment, the Class of '69 BOD decided to post the correspondence for the review and personal action of interested Classmates.
7. Motion to Adjourn was made, seconded and carried at 1805 EDT.
8. Next regular BOD meeting – Nov 07 at time/location tbd by the Secretary