

**USNA Class of 1969 Foundation Annual General Meeting  
20 October 2007  
Minutes**

1. Meeting called to order by Executive Vice President Pat Stroop at 1200 EDT under the Class of '69 Tent in the Blue Lot at Navy-Marine Corps Stadium, Annapolis, MD.
2. Secretary report
  - a. The Secretary verified that there was a quorum present. (More than 20 active members of the Foundation, excluding officers).
  - b. The Secretary reported the results of the Annual Election:
    - i. Director: Steve Ward received a majority of the ballots cast
    - ii. Director: Walt Giraldi received a majority of the ballots cast
3. Treasurer report (Steve Ward/Bob Byles)
  - a. The Foundation is fiscally sound.
  - b. Current Account Balances as of 30 Sep 2007

|                                  |              |
|----------------------------------|--------------|
| i. Investment Banker A.G.Edwards | \$139,875.17 |
| ii. NFCU Checking                | 349.59       |
| iii. NFCU Savings                | 3,731.99     |
| Total                            | \$143,956.75 |

(13.1% growth over 30 Sep 2006 totals)
4. Old Business – none.
5. New Business – none
6. There being no other business, a motion was made and seconded to adjourn, which carried and the meeting was adjourned at 1215. The date, time and location of the 2008 Annual Meeting will be announced by the Secretary in Shipmate and via email to the members of record.