

Minutes

USNA Class of 1969 Foundation Board of Directors Meeting, 14 Aug, 2008

1. Call to order 1600 EDT 14 Aug 2008.
2. Roll: Mike Michaelis__X__; Pat Stroop__X__; Steve Ward__X__; Steve Hudock__X__; Steve Comiskey__X__; John Ohlinger__X__; Walt Giraldi__X__; Todd Creekman (non-voting)__X__; Geoff Pomroy (non-voting)__X__
3. Review minutes from the 2 May 2008 Board Meeting.
 - a. Motion made, seconded and carried to accept the minutes as written.
4. Reports
 - a. Treasurer Report (Steve Ward)
 - i. Documents submitted by the Treasurer show the Foundation as financially solvent with current assets distributed as follows (30 Jun 2008):

1. AG Edwards	129,171
2. NFCU Chk	529
3. NFCU Sav	<u>5,453</u>
Total	135,153
 - b. Investment Committee Report (Steve Ward)
 - i. Investments decreased 0.4% during 2Q08 due to market conditions
 - c. Secretary Report (Steve Hudock)
 - i. Announcement for 2008 elections were published in the Jun-Jul Shipmate.
 - ii. Ballot mail out to regular membership completed 13 Aug 2008. Email ballots will be sent to Life Members in late Sep.
 - d. Class Project Committee Report (Steve Hudock)
 - i. \$1.03M current balance (pledges + receipts)
 - ii. Michelson Project current balance (pledges+receipts): \$192K
 - iii. Received letter from USNA Foundation Dick Johnson requesting an immediate \$250K grant to the Chapel Project in order to fund all pews/floor refurbishment in main chapel, balcony and St. Andrew's Chapel prior to Oct 2009. Steve spoke with Dick, Rich Gransby(Director Class Giving) and Sara Phillips (USNA Project Officer) and they will reschedule the phases of the Chapel Project, delaying the St. Andrew's

and Balcony Pews until after Oct 2009 using existing cash/pledges available through end of 2008. No need for additional funds from Class of '69 at this time.

- iv. Our first two pew plaques are mounted in the Chapel.
- v. Michelson Lecture Draft Endowment Gift Agreement marked up by BOD and returned to Foundation. Awaiting response.
- e. 9th Company WR Committee Report (Pat Stroop)
 - i. Brigade reforms weekend of 16-17 Aug 08
 - ii. LT Mindie Guerrero, USN is new Company Officer.
 - iii. 1/c Ashton Vaughan is our new 9th Company WR rep.
 - iv. 21 Oct is '69 Capstone Day at USNA. Pat has received responses from Classmate volunteers to participate in facilitating case studies with 1/C.
 - v. Micheleson Lecture evening of 21 Oct.
- f. Memorabilia Committee Report (Geoff Pomroy)
 - i. Inventory of pins and coins:
 - 1. 162 pins (Geoff)
 - 2. 2473 Class coins (2462 Geoff, 11 Pat)
 - 3. 1 small plaque (Geoff)
 - 4. 1 large plaque (9th Co WR)
 - 5. 12 pen/pencil sets from USS Constitution wood (Pat)
 - 6. 12 gavel/sounding boards from USS Constitution wood (Pat)
- g. Historical Committee Report (Todd Creekman)
 - i. Todd circulated a first draft of our Class History to BOD in May and received many good comments/suggestions
 - ii. Discussion re establishing a Class Directory soliciting material from Classmates and/or linking to existing web sites (USNA AA, Navy Museum, etc.)
 - 1. Todd/Pat Working on defining methods, processes, and data fields for collection.
 - 2. Todd will follow up with AA, USNA Library, Navy Museum to ascertain current capabilities and plans for expansion of existing data bases and possibilities for linking.
 - 3. Todd/Pat will prepare sample call for data to circulate with Company Reps for comments.

5. Old Business

- a. The Secretary reported that the position description for Class Historian remains a work in progress.

6. New Business

- a. Impressions, LLC request for '69 Crest use.
 - i. Letter from Impressions requested unlimited use of '69 Crest in producing materials for sale through the USNA AA.

- ii. Motion made, seconded and carried to deny the request.
 - iii. Steve Hudock will refer to 40th Reunion Memorabilia Committee as alternative source.
 - b. Support from Class for Operation Hug-a-Hero.
 - i. Tom Shram recommended support of this charitable program by the Class of '69.
 - ii. Concept of creating a page on our Website for posting Classmate referred charities, charitable organizations, etc. was discussed and concurred in.
 - iii. Steve Comiskey will write a USNA Class of 1969 Foundation disclaimer to post on the page and Steve Ward will open the page using input from Steve Hudock for the Hug-a-Hero posting. (do I get a bonus for using all 3 steves in one paragraph 😊)
- 7. Motion to Adjourn was made, seconded and carried at 1704 EDT.
- 8. The next BOD meeting will be Oct 2008 at time/location tbd by the Secretary. Note: The Annual General Meeting will be held at on Saturday, 18 Oct, at 1400 EDT in the Navy-Marine Memorial Stadium Blue Parking lot under the Class of '69 Tent.